



July 21, 2017

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Members Meeting and Election of Board of Directors

The Members Meeting of the North Carolina Insurance Guaranty Association will convene at 8:00 a.m. on Wednesday, October 18, 2017. The meeting will be held at the Pinehurst Resort, 80 Carolina Vista Drive, Pinehurst, NC 28374.

The Plan of Operation provides that the Board of Directors consists of eight directors, seven of whom are member insurers and one non-voting director appointed by the Commissioner of Insurance. The election of directors is subject to approval of the Commissioner and one elected director must be a domestic insurer. The appointed non-voting director must be a property and casualty insurance agent authorized to write insurance for a member insurer. Directors shall serve for three year terms or until their successors have been elected and qualified.

The Plan also provides that the elected Board be fairly representative of member insurers and shall be elected by a plurality of member insurers with each member company being entitled to one vote. Further, affiliated groups or companies under common ownership or control shall not hold more than one membership on the Board.

The current company members of the Board of Directors are:

- Allstate Insurance Company
- Integon Indemnity Corporation
- Liberty Mutual Insurance Company
- Nationwide Mutual Insurance Company
- North Carolina Farm Bureau Mutual Insurance Company
- State Farm Mutual Automobile Insurance Company
- The Travelers Indemnity Company

The position of non-voting director appointed by the Insurance Commissioner is currently vacant.

Any insurer company member who wishes to be considered to serve on the Board of Directors should contact Donna P. Kallianos, Chief Operating Officer at 919-582-1046 or email DPK@ncrb.org by August 21, 2017.

Member companies are welcome to attend the meeting. For those companies that cannot attend, voting by proxy is permitted. If your company cannot attend, you are urged to make sure your company completes a proxy form to ensure that your company is represented at the meeting and that we have a quorum. **Proxy form information will be distributed separately.**

Sincerely,

Raymond F. Evans, Jr., CPCU

Managing Secretary

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